

Message Text

UNCLASSIFIED

PAGE 01 NEW DE 05988 240307Z

73

ACTION COME-00

INFO OCT-01 NEA-10 ISO-00 EB-07 TRSE-00 XMB-04 /022 W

----- 089932

P R 231236Z APR 76

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC PRIORITY 5501

INFO AMCONSUL BOMBAY

UNCLAS NEW DELHI 5988

E.O. 11652: N/A

TAGS: BEXP, IN

SUBJECT: MODI SPINNING AND WEAVING COMPANY, LTD.

REF: STATE 092924

1. THE MOF ADVISES US THAT IT HAS NOT APPROVED
THE FOREIGN EXCHANGE FINANCING FOR THIS PROJECT
BECAUSE MODI HAD NOT ARRANGED THE RUPEE FINANCING UNTIL
THIS WEEK. THE FINANCING OF THE PROJECT HAS TO BE APPROVED
AS A PACKAGE, ACCORDING TO THE MOF. THEY TELL US A
DECISION WILL BE MADE BY MID-MAY.

2. FYI: THE FOREIGN EXCHANGE PORTION OF THE TRANSACTION IS
BEING FINANCED BY THE BANK OF AMERICA WITH A GUARANTEE
FROM THE EX-IM BANK.

3. SEVERANCE WILL RESPOND TO CROMPTON AND KNOWLES.SAXBE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 23 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976NEWDE05988
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760155-0543
From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760429/aaaaayln.tel
Line Count: 44
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 STATE 92924
Review Action: RELEASED, APPROVED
Review Authority: buchant0
Review Comment: n/a
Review Content Flags:
Review Date: 24 AUG 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 AUG 2004 by cookms>; APPROVED <20 DEC 2004 by buchant0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MODI SPINNING AND WEAVING COMPANY, LTD.
TAGS: BEXP, IN
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006